

FISCAL NOTE

SB 3229 - HB 3950

March 17, 2006

SUMMARY OF BILL: Authorizes a property tax exemption for equipment utilized primarily for heating, cooling, or electrical generation for solar power.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues – Exceeds \$100,000

Assumptions:

- There will be a decrease in local government revenues exceeding \$100,000 due to decreased property tax collections.
- Such exemption applies to industrial and commercial taxpayers.
- Such exemption applies to public utility taxpayers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director